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July 26, 1940 source of foreign currency, are not able in addange countities

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From:

Lutomotive-Aeronautics Trade Division

Subject:

Menchuria Motor Car Company - Cummins Diesel Export

Corporation.

Receipt is acknowledged of your letter of July 24, 1940, requesting in behalf of Mr. Milton Brenner of the Export Department of the Cummins Diesel Export Corporation, the date of formation of the Manchuria Motor Car Company, which is charged with the monopoly of manufacture of motor cars and motor car products in Manchukuo.

The Manchuria Automobile Manufacturing Company, Limited, was established by Imperial Ordinance No. 96 of May 5, 1989. A translation of the Ordinance is attached.

On the same date, the law of the Dowa Automobile Industry Company, Limited was revised. The functions of this company are now limited to assembling, repairing and selling automobiles, whereas formerly manufacturing was included. The latter function is now the monopoly of the Manchuria Automobile Manufacturing Company, Limited.

In a report dated January 24, 1940, Consul A. S. Chase, of Dairen Manchuria, gives some additional information with reference to the Manchuria Automobile Manufacturing Company, Limited. His report reads in part as follows:

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"The Manchuria Automobile Manufacturing Company, Limited. ereated by "Manchukuo" Imperial Ordinance of May 5, 1939. with a capital of 190,000,000 yen will not become a factor for some time in supplying Manchuria with its needed automotive equipment according to the trade. Reports are current that this company has purchased in the United States car parts making machinery valued at \$1,250,000 but that no machinery is available to date for making the necessary materials to feed the car parts making equipment. The creation of a complete automotive industry is a task which would be possible in a relatively short time if funds and technical help were available in suitable amounts and numbers. However, foreign exchange is scarce and is expected to be still more rare now that soya beans, the principal

Automotive-Aeronautics Trade Division Grand Diesel Export Los Hew York District Office STOO ANTA Se* Tato DEPARTMENT OF COMMERCE Page 2, DEC 19 1840 New York Office July 26, 1940. CARRELL TARRES SIV. DEFROIT OFFICE Decamber 16 RYS PURIN PRESIDENTAL PROPERTY source of foreign currency, are not sold in as large quantities as formerly in Europe but more to Japan and China which are not sources of foreign exchange." Davision of Fersign Infills Detroit Dietre P. R. Mattix, Chief, NA PRINT Automotive-Aeronautics Trade Division. Reserve Reate attent of Tone Forwarded: The Stebenhear, Courtems Countries of the Walls Robert Sevey, aforms un that their destrict Chief, District Office Division. the second knocked down, as thought well a little of the the thinks on the contract the the state of the same o and sometenance propagations of the solution o Enclosure 67500 desirous of experiences and experiences and the first the first transfer of transfer EFlohr ther water in State State of the Stat the last an this fact that he had been the last THE LICENSE OF WE WIND TO MENT THE THE PARTY OF THE PARTY. There's Licouse fue of some white the literature of the second with the second of the second with the second of th And the pour park asks and the property of the same of SHEET SO PURELESS.