

ECONOMIC AND TRADE NOTES

Shanghai

China

March 6, 1933.

(City)

(Country)

(Date)

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FOREIGN SERVICE

THE SHANGHAI PAPER MARKET DURING JANUARY AND FEBRUARY

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The Shanghai paper market was abnormally quiet during January and February owing to the general upward price tendency in Europe and Canada and also on account of political uncertainties in North China. Chinese New Year's Settlement period likewise intervened, which always operates to restrict purchases among Chinese consumers during this season of the year. Japanese suppliers are reported as particularly active in pursuit of business but the Chinese Paper Guild, which is well organized, is understood to be resisting all attempts to secure the re-introduction of Japanese paper. Some business has been done by other nationalities in newsprint and M. G. Cap paper but conditions generally are unfavorable to a satisfactory volume of business.

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