FACTORIES OPENED

Hongkong Ascendancy As Industrial Centre

SOME FROM SHANGHAI

Hongkong's ascendancy as an industrial centre, is borne out by plans for the erection of six big factories by Chinese industrialists from Shanghai.

These are the New Asiatic Chemical Works, the Mayar Silk Mills, the Kuopin Soap Factory of the International Dispensary, the Tien Lee Synthetic Nitrogen Products Co.. the Tien Yuan Electrial Chemical Works and the China Commercial Advertising & Printing Co. Some of them are moving down from Shanghai whilst others are new establishments.

All the factories, the sites of which have been chosen, will be operated independent of one another financially and otherwise. Reports that plans for their establishment are a concrete result of an industrial inspection tour in the south-west provinces organised recently by a group of Shanghai industrialists and financiers understood be incorrect — Central News.