

Council For The Promotion Of International Trade

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RECENT establishment in Shanghai of the Council for the Promotion of International Trade has given many Chinese and foreign businessmen here hope of an effective channel for ironing out the many trade problems which harry importers and exporters in the turbulent China of today.

Formal Organization

The Council, which was formally organized March 22, includes representatives of 19 Chinese, American and British firms of substantial scope; good reputation in the community and extensive experience in international trade. It is largely an outgrowth of dissatisfaction with existing organizations promoting the interests of importers and exporters.

The Council will act as a gadfly in proposing to the various Governmental agencies concerned with foreign trade, measures for the protection and promotion of legitimate trade interests. Another objective is the establishment of cordial relations with similar trade groups throughout the world for the exchange of ideas and information and for mutual assistance on trade problems.

Already the new Council has jumped into the arena with criticism of present conditions of Government control over imports. It has submitted recommendations to the Export-Import Board for relaxation of recent restrictions which the Council considers prejudicial to legitimate importers and a deterrent to international trade. The Council also has petitioned the Board for measures to stimulate export of agri-

cultural produce. These suggestions have received wide publicity in the Chinese press.

Council Officers

Council officers include: chairman, O.K.Y. Sun of the Hwa Dah Development Co. Inc.; vice-chairmen, Edward Dunn of the Way Yue Co. and James Y. Tong of the China Tea Co., Ltd.; honorary secretaries, M. P. Shen of the Simex Trading Corp. Ltd. and E. E. Day of William Hunt & Co., and acting honorary treasurer, Lee Tong of Lee Tong & Co.

Standing Committee

Other members of the Council's standing committee are W. S. Ding of Ding Lloyd & Company, T. Y. Ju, Hudson & Company; C. P. Ling, China Commercial Advertising Agency; J. A. Picciotto, John Manners & Company; Y. Z. Shen, Dah Yeh Trading Company; L. S. Skoblin, R.C.A. Victor Company China; T. J. Tu, Jin San Industrial Trading Company; T.T. Yuan, China Textile Engineering Corp. and S. J. Zenn, Investment & Trading Company.