Letter to the Editor 2 -- No TitleCrow, Carl *The North - China Herald and Supreme Court & Consular Gazette (1870-1941)*; Sep 3, 1921;
ProQuest Historical Newspapers: Chinese Newspapers Collection
pg. 706

Recent meetings of the company have been a farce as all we other stockholders can do is to protest against the domination of the company by one Japanese subject.

I am, etc.,

CARL CROW.

Shanghai, August 30.

To the Editor of the

"North-China Daily News."

Sir,—Since the question of ownership of the "Shanghai Mercury" has become a matter of public discussion, it may be of interest to your readers to know exactly how the shares were held a month ago, and, presumably, are held now. The holdings, by nationalities, were as follows:

Japánese, 1,542 shares or 53 per cent. American, 975 shares

or 33 per cent. British, 368 shares

as follows:

or 12 per cent.

Dutch and others 41-or 2 per cent.

More than two-thirds of the British shares are held by British employees of the paper. One Japanese shareholder, Mr. T. Sahara, holds 1,476 shares, which gives him a clear majority and enables him to select directors, and dictate the policy of the paper.

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