

## ECONOMIC AND TRADE NOTES

Shanghai,

(City)

China

(Country)

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Proposed Business Tax.

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The Kuo Min News Agency, December 2, contains the following news item in connection with the business tax:

"At the 47th meeting of the Kuo-Fu-Hui-I (State Council) held yesterday under the chairmanship of Mr. T. V. Soong, Vice-President of the Executive Yuan, a set of measures providing for reduction of or exemption from the Business Tax was adopted. These measures are briefly as follows:--

"1. Inasmuch as both consumers and producers of handmade native cloth are people of comparatively poor means, all manufacturers of and dealers in this kind of commodity should be exempt from the Business Tax. In the case of shops which deal principally in native cloth, though dealing also in other kinds of commodities, exemption from the Business Tax should be granted to the extent of their trade in handmade cloth.

"2. In the case of manufacture or sale of machines or other tools of production, which, in the opinion of the Central, Provincial or Municipal Authorities, should either be promoted or protected, appropriate exemptions from the Business Tax should be granted. Exemptions granted by the Provincial or Municipal Authorities on their own initiative, should be reported to the Ministry of Finance for record.

"3. Manufacturers of or dealers in articles of daily necessity as well as (flood or famine) relief supplies may, at the discretion of the Central, Provincial or Municipal Authorities, be granted exemptions

from the Tax within a certain specified period and in special areas to be designated by such Authorities. Exemptions granted by the local Authorities on their own initiative should be reported to the Ministry of Finance for record.

4. Manufacturers of or dealers in the staple products of the country or hand-woven articles may, where special considerations of foreign trade necessitate, be granted exemptions from or reductions of the Business Tax. Where such preferential treatment has been granted by the Provincial or Municipal Authorities, they should report to the Ministry of Finance for record.--~~the same~~".

Julean Arnold  
Commercial Attache

The Bureau of Public Works of the Ministry of Public Works and Communications, Hanoi, has been advised that the Government of the Province of Vinh has decided to construct a bridge over the Nam River, Vinh District. The bridge to be constructed is to be a steel truss bridge. The bridge was opened on October 20, 1931, at the office of the Public Works of Vinh, Province of Vinh, Hanoi. The construction cost was 1,000,000 francs. The bridge was constructed by the Government of the Province of Vinh. The bridge was opened on October 20, 1931, at the office of the Public Works of Vinh, Province of Vinh, Hanoi.