

ECONOMIC AND TRADE NOTES

Shanghai,

China

October 16, 1931

(City)

(Country)

(Date)

Submitted by: Julean Arnold

(Name)

Commercial Attache

(Title)

G P O

11-8651

Shanghai Land Values Compared with those of other Large World Cities.

621 ✓

1/

The Asis Realty Company (Federal, Inc., U. S. A.), Shanghai, has recently compiled information regarding the real land values for twenty four large cities of the world and also a table showing land values in thirteen cities for 1926 compared with 1931. Copies of these tabulations are enclosed.

It is interesting to note that Shanghai, which ranks 5th in population among the cities of the world, ranks 22d in the list of comparative value of land. Although Shanghai land values have increased very considerably during the past few years, it is interesting to note that they are far behind those of other important cities of the world. We may conclude from this that land values here are not inflated due to the great activity which this commercial center has been experiencing in building operations during this past year.

Julean Arnold
Commercial Attache.

Revised
(2)

LAND VALUES IN 24 LARGE CITIES OF THE WORLD, 1931.

CITY	Value of Most Valuable Land Per Mow	Local Currency	Shanghai Tls. (Round Figures)	Rate of Exchange	Population	Rank in this List by Size of Population	Rank in this List by Value of Land
New York ---	:G.\$ 5,445,000	:Tls.16,900,000		31	:6,930,000	2	1
Chicago ---	:G.\$ 3,630,000	: " 11,700,000		31	:3,430,000	4	2
Philadelphia	:G.\$ 3,630,000	: " 11,700,000		31	:1,950,961	9	3
Boston ----	:G.\$ 2,500,000	: " 8,050,000		31	: 781,188	17	4
Indianapolis	:G.\$ 1,520,000	: " 4,900,000		31	: 364,161	22	5
Montreal --	:G.\$ 1,450,000	: " 4,675,000		31	: 681,000	19	6
Los Angeles	:G.\$ 1,240,000	: " 4,000,000		31	:1,238,048	10	7
Liverpool --	: £ 240,000	: " 3,780,000		1/3½	: 804,000	16	8
London ----	: £ 217,800	: " 3,430,000		1/3½	:8,202,812	1	9
Tokyo -----	:Yn. 2,000,000	: " 3,200,000		160	:2,294,600	7	10
Paris -----	:Fr.16,800,000	: " 2,140,000		785	:2,283,000	6	11
Sydney -----	: £ 116,160	: " 1,828,000		1/3½	:1,238,660	11	12
Berlin -----	:Rms.2,000,000	: " 1,540,000		130	:4,332,000	3	13
Rome -----	:Lire7,350,000	: " 1,250,000		5.90	: 999,769	13	14
Singapore --	:S.\$ 650,000	: " 1,200,000		183½	: 502,000	21	15
Manila -----	:Pesos 540,000	: " 870,000		62	: 324,522	23	16
Marseilles -	:Fr. 6,750,000	: " 860,000		785	: 647,000	20	17
Cape Town --	: £ 108,900	: " 820,000		1/3½	: 207,000	24	18
Bombay -----	:Rs. 650,000	: " 765,000		85	:1,176,000	12	19
Manchester -	: £ 45,000	: " 710,000		1/3½	: 730,550	18	20
Buenos Aires	:Pesos 670,000	: " 670,000		100	:2,225,000	8	21
Shanghai ---	:Sh.Tls 500,000	: " 500,000		- -	:3,112,250	5	22
Hongkong ---	:Hk. \$ 575,000	: " 450,000		78	: 852,932	15	23
Canton -----	:Can.\$ 300,000	: " 210,000		70	: 950,000	14	24