

ECONOMIC AND TRADE NOTES

Shanghai,

China,

September 14, 1931.

(City)

(Country)

(Date)

Submitted by:

A. Bland Calder,

Assistant Commercial Attache.

(Name)

(Title)

GPO

11-8661

AUGUST 1931 FLOUR IMPORTS TO DAIREN, TSINGTAO AND SHANGHAI.
 (Confirming Shanghai office radio of September 14, 1931.)

(Information on Tsingtao supplied by Consul Roderick Dorsey.)
 (Information on Dairen supplied by Consul W. R. Langdon.)

Wheat Flour Imports August 1931.
 (in bags of 49 lbs.)

<u>From</u>	<u>Into Shanghai</u>	<u>Into Dairen</u>	<u>Into Tsingtao</u>
U.S.A.	17,077 bags	158,599 bags	20,250 bags
Japan	1,366 "	76,014 "	8,000 "
Canada	14,424 "	---	---
Australia ..	307 "	---	---
*Shanghai ...	---	180,468 bags	89,000 bags
Dairen	---	---	300 "
Total	<u>33,174 bags</u>	<u>415,081 bags</u>	<u>117,550 bags</u>

*All kinds including Shanghai milled and flour from foreign countries.

Consul Langdon, Dairen, also reports that small lots of Harbin flour are appearing on the Mukden market, that Dairen stocks are normal with American bookings fair, and that improvement is expected with the approach of the buying season. C.I.F. Dairen prices of American flour are 66¢ to 68¢ U.S. currency for September/October shipment from the United States, while Japanese flour is quoted for nearby shipment at Yen 1.37 per bag C.I.F. Dairen. Shanghai flour is quoted at Dairen at Taels 2.20 to Taels 2.25 C.I.F. Dairen for early shipment (equivalent at exchange .30-1/8¢ to from \$0.66275 to \$0.6778125 U.S. Currency).

Consul Langdon also reports estimated arrivals of flour from all sources (mostly from Shanghai) at the port of Newchwang during August as totalling 396,823 bags of 49 lbs. (equivalent to 9,000 kilotons).

Prices on the Shanghai Flour Exchange for standard brands of
Shanghai milled flour on dates stated were as follows:

		Closing Price, Taels.	Prevailing Exchange U.S. currency	Equivalent in U.S. currency
Aug.	1 Spot	2.1125	.30125	\$0.63639
Aug.	1 Oct. delivery	2.1275	.30125	\$0.64090
Sept.	1 Spot	2.1175	.29375	\$0.62201
Sept.	1 Nov. delivery	2.1475	.29375	\$0.63082
Sept.	12 Spot	2.1025	.30125	\$0.63537
Sept.	12 Nov. delivery	2.1150	.30125	\$0.63714

The Shanghai market for imported flour is exceedingly quiet awaiting the effects on local foodstuffs markets generally of the purchase by the Chinese Government of 15,000,000 bushels of U.S. Farm Board wheat for flood relief in the Yangtze Valley.

concerning the outlook for next spring in view of the large flooded areas in the Yangtze valley, fearing that the bulk of the population will be chiefly concerned in purchasing food and seed for the next harvest.

A. Bland Calder,
Assistant Commercial Attache.

Two tables are attached, the 1st showing Shanghai imports of the principal items of cotton piece goods for the 1st six months of this year, and the second showing the same items for the seventh month.

Paul F. Rye
Assistant Trade Commissioner

Approved for Transmission:

A. Bland Calder
Assistant Commercial Attache.