DEPARTMENT OF COMMERCE BU. F. AND D. COM.-Form 457

ECONOMIC AND TRADE NOTES

Shanghai

Chin July 11, 1931.

(Date)

(Country)

Sulmitted by:

GPO

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(Title)

Organization of International Club in Shanghai

The Majestic Hotel rightly boasts of having the largest and Boll of the Engelite. There are property sevent that most beautiful ballroom in the Far East. As a matter of fact there comple in arrendance of those fronts the and fire of the be are probably not many in the United States that are better. pouples on the denting floor at one Alms. A very bigh class

The hotel was not a paying proposition and hence it was describing jane prohestes in retained the sile present the obliged to dispose of its property. The hotel itself was originore of the factures of the 190% citl. ally the private home of a wealthy Shanghai family and has accom-- As Isome China is your knowly lavered to the court desert modations for no more than thirty or forty guests. Its principal attractions have been the ballroom and the outdoor annex known as tional gatherings and especially denote in wildh the Chickel ? the Italian Pavilion, which is adapted to dancing for summertime. participate in a very materantal way. Than it will likely lyne

Recently a group of Shanghai capitalists arranged to take to be a trater at which the Test and Jest may must be a planting over the hotel property, less a certain section of the large surrounding garden which is used as an open door cinema. Undoubtedly partuin facilities will be incorporated in the

The property was purchased by this group at a cost of new almb for each games as borling, billiards, squade restricts. 1,200,000 taels (U.S.G\$500,000) and it is planned now to convert maninten and also apenial rooms for anti-posts and making. it into an International Club. In this connection it is proposed These Shanghal will deviates through their investment out of the to have two hundred proprietary members, each to subscribe to a a most unique lastitution in thermals assping with the committee a certain number of debentures, which will pay seven or eight per cent charmoter of this somercial privatella of his for heet. interest. In addition, provision will be made for fifteen hundred regular members who will be called upon to pay a fee of \$10 (Chinese Sulam Arness currency) a month.

The idea is to conduct the club as a sort of community center, but primarily for its members. For instance, if the American members of the club wish to arrange to hold their George Washington Birthday Ball in the ballroom they can do so. During the past few years it has been customary to hold this Ball at the Majestic. There are probably about fifteen hundred people in attendance at these functions and five or six hundred couples on the dancing floor at one time. A very high class American jazz orchestra is retained and will probably also be one of the features of the new club.

As Young China is very keenly interested in modern dancing this International Club will furnish the facilities for international gatherings and especially dances in which the Chinese will participate in a very substantial way. Thus it will likely prove to be a center at which the East and West may meet in a pleasing social manner.

Undoubtedly certain facilities will be incorporated in the new club for such games as bowling, billiards, squash rackets, badminton and also special rooms for card games and mahjong.

Thus Shanghai will develop through this International Club a most unique institution in thorough keeping with the cosmopolitan character of this commercial metropolis of the Far East.