

FRANCHISE AGREEMENT

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A franchise agreement for the exclusive rights for advertising on the new pier of the Hongkong and Yaumati Ferry Co, Ltd was signed on November 21 by Mr Lau Chan-kwok, Managing Director of Hongkong and Yaumati Ferry Co, Ltd. (centre) with the China Commercial Advertising Agency (HK) Ltd. Others in the picture Mr Ronald Ling (left), and Mr William Ling, Director and Managing Director, respectively, of China Commercial Advertising Agency (HK) Ltd.