



ACTIVITIES. DIRECTORS. SUPERVISORS.

(with TRADE STATISTICS)



THE FOREIGN TRADE ASSOCIATION OF CHINA

338 HAMILTON HOUSE, SHANGHAI

AUGUST, 1948

Activities of the Foreign Trade Association of China

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During the war years, the bulk of China's trade passed through the hands of the Government in the form of barter trading or Government-controlled enterprises as a wartime expediency. To offset this monopolistic tendency and to protect the interest of private trading, it was considered necessary by merchants in the wartime Capital to organize among themselves so that their voice might be heard on matters regarding China's postwar commercial policy and trade practices.

In the meantime, Mr. Chow Ling, then Chairman of the Foreign Trade Commission of the Ministry of Finance, appreciating the need of such an organization, worked out concrete plans to set up the Foreign Trade Association of China, calling for increased cooperation between the Government and businessmen—particularly between exporters, importers, manufacturers, bankers, etc. during the immediate postwar period.

Mr. Chow's proposal, with its stress on promoting China's private trade relations with foreign countries won immediate and whole-hearted support from Government and many business and industrial executives in "Free China." In October, 1944, the Association was inaugurated at Chungking, with Mr. Chow Ling as Chairman of the Board of Directors, and Mr. Koo Keng-yu as the executive secretary.

The Chinese name of this Association used to be "中國進出口貿易協會", but since August, 1948, it has been changed into "中國國際貿易協會".

● NON-PARTISAN BODY

Shortly after it registered with the Ministry of Social Affairs, the Association was also recognized by the Ministry of Economic Affairs as a legitimate non-partisan organization of a national character for the purpose of promoting China's foreign trade rela-

tions. The head office of the Association was moved to Shanghai in 1946 with its present address at Hamilton House, 170 Kiangse Road.

For the purpose of promoting China's import and export trade and fostering international economic cooperation, the Association is represented by the industrial and commercial circles, as follows:

Importers & Exporters	54%
Manufacturers	10%
Bankers	20%
Underwriters	4%
Shipowners	5%
Government Officials	2%
Economic Experts	5%

● **FUNCTIONS**

The following are the functions of the Association:

1. To offer advice and recommendations to merchants on matters relating to import and export trade;
2. To make recommendations to Government on matters relating to trade measures;
3. To make investigations on domestic and foreign market conditions;
4. To institute studies and research in import and export commodities;
5. To plan for the increased production and improvement in export goods;
6. To protect and further the rights and interests of the members of the Association;
7. To cement relationships and cooperation between domestic and foreign commercial organizations;
8. To carry out undertakings commissioned by the various trade promotion agencies, and

9. To undertake other measures relating to the promotion of export and import trade.

● **ORGANIZATION**

The highest authority of this Association is vested in the general meeting of members, which elects a Board of Directors and a Supervisory Committee to attend to the affairs of the Association. Special committees are set up and specialists, both members and non-members, are invited to study the special affairs of this Association as well as technical problems related to the import and export business. The special committees are divided into:

A. Permanent Committees—(1) Association Finance Committee, (2) Association Welfare Committee;

B. Technical Committees—It is proposed that the following committees be established in the near future: (each to have a technical section):

- Production Committee;
- Manufacturing Committee;
- Transportation Committee;
- Insurance Committee;
- Financial and Foreign Exchange Committee;
- Arbitration Committee.

To enhance cooperation among foreign merchants in China, preparations are now being made to establish, in conjunction with foreign business leaders, corporations and associations, the following bodies in Shanghai.

- Sino-American Council;
- Sino-British Council;
- Sino-Canadian Council;
- Sino-French Council;
- Sino-Indian Council;
- Sino-Italian Council;
- Sino-Netherlands Council.

● **BRANCH OFFICES**

Among the branches of the Association established in China are the Szechwan Branch (at Chungking), Yunnan Branch (at Kunming), Kwangtung Branch (at Canton) Northeast Branch (at Mukden) and Tientsin Branch. The Association is now also preparing to establish branches at Tsingtao, Hankow, Wuchow, and Swatow.

The Association has also established branch offices at Hongkong, and Calcutta, and representatives have been sent to station at New York, London, Manila, Java, Singapore, Bangkok, Australia and South Africa.

❧ **PAST ACHIEVEMENTS** ❧

● **BUSINESS RECOMMENDATIONS**

Up to March, 1948, 1533 cases of business recommendations were handled by the Association at the request of overseas government agencies, as well as Chinese and foreign merchants. The following table shows the nature and scope of the business recommendations:

IMPORTS:

Cotton and Manufactures thereof	7.4%
Flax, Ramie, Hemp, Jute, and Manufactures thereof	3.7%
Wool and Manufactures thereof	5.8%
Silk and Manufactures thereof	3.3%
Metals and Manufactures thereof	17.8%
Food, Drink and Vegetable Medicines	12.0%
Tobacco	1.9%
Chemicals and Dyes	14.0%
Candles, Soap, Oils, Fats, Waxes, Gums and Resins	3.5%
Books, Maps, Paper, and Wood Pulp	4.3%
Animal Substances, Raw and Prepared, and Manufactures thereof	3.5%
Timber, Wood, Bamboo, Rattan, Straw, and Manufactures thereof	2.7%

Coal, Fuel, Pitch, and Tar	0.8%
Chinaware, Enamelledware, Glass, etc.	1.9%
Stone, Earth, and Manufactures thereof	0.8%
Miscellaneous	16.6%
	100.0%

EXPORTS:

Tea	3.8%
Silk, and Manufactures thereof	8.9%
Cotton, and Manufactures thereof	4.1%
Bristles	5.3%
Tung Oil	4.0%
Handicrafts	5.9%
Animals, Animal and Fishery Products	9.7%
Agricultural Products	19.0%
Bamboo, Fuel, Rattan, Timber, Wood, and Paper	1.9%
Textile Fibres, and Manufactures thereof	7.5%
Metals, Minerals, and Products thereof	14.2%
Miscellaneous	15.7%
	100.0%

The following table shows the countries from which the letters asking for business recommendations originated:—

China	335
India	328
U.S.A.	220
England	131
Australia	48
Switzerland	64
France	47
Canada	42
South Africa	35
Belgium	41

Sweden	32
Egypt	17
Netherlands East Indies	17
Netherlands	18
Iraq	14
New Zealand	13
Philippines	12
Norway	11
Palestine	10
Argentina	8
British Malaya	9
Hongkong	8
Iran	8
Others	65
Total	1,533

● ENQUIRIES REPLIED

In appreciation of the promptness on the part of the Association in attending to the enquiries raised by Chinese and foreign merchants on export and import trade, the Ministry of Foreign Affairs instructed in February, 1947, the Chinese consular offices in foreign countries to contact the Association for the enquiries raised by the foreign merchants. The following table shows the nature of enquiries received since the establishment of the Association:

Nature of Enquiries	No.	%
Export-import control and procedures	278	48.9
Recommendation of industrial and commercial groups and individuals	29	4.9
Investigation of credit of factories	31	5.1

Investigation of exportable Commodities	43	7.5
Investigation of production of commodity producers	88	15.1
Introduction of trade periodicals	67	11.2
Collection of samples	11	1.4
Investigation of trade statistics	36	5.9
	583	100.0%

● EXPORT EXHIBITION

In conjunction with the Shanghai Chamber of Commerce and Shanghai importers and exporters guild, the Association held an Export Exhibition at the Chinese Y.M.C.A. in October, 1946, with more than 200 factories participating.

● TRADE IMPROVEMENT RECOMMENDATIONS

Among other things, the Association proposed during war years that Chinese exports be shipped to Allied countries aboard the airplanes which brought in military supplies to "Free China." Another proposal made by the Association and accepted by the Government was to permit exporters to use the foreign exchange to buy imports to China. It also presented to the Government recommendations for the abolition of monopoly on tung oil, bristles, tea, raw silk and wool.

After the war, the Association's efforts also contributed to the reopening of the foreign exchange market, the abolition of export tariff, the extension of loans to exporters, readjustment of the Shanghai Harbor, postponement of the export licensing system.

● LIAISON WORK

Close liaison work was maintained between the Association and the important government authorities concerned, as well as the chambers of commerce at various localities in China. Some 150 Chinese commercial attaches and consuls have been invited to become advisers of the Association. In the meantime, the Association has rendered assistance to help establish importers and exporters' guilds at various cities.

● NATIONAL FOREIGN TRADE CONVENTION

From September 18 to 21, 1947, the National Foreign Trade Convention, being the first of its kind in China, was held in Shanghai, under the joint sponsorship of the Association and the National

Federated Chambers of Commerce. A total of 128 proposals were passed and submitted to the Government for consideration.

● TRADE DIRECTORY

Among other undertakings of the Association are the publication of the 1947 edition of the Directory of Importers and Exporters in China, which work has been entrusted by the Ministry of Economic Affairs.

● CHINA TRADE MONTHLY

As an added means to impart information at its disposal and to draw trade circles at home and abroad closer and closer together, the Association in January, 1947 started the publication of the "CHINA TRADE MONTHLY," which is the only English journal devoted to the advancement of the foreign trade of China.

1948 PROGRAMS

● INTERNATIONAL BUSINESS LUNCHEON

With a view to promoting direct personal contacts between Chinese and foreign businessmen interested in foreign trade; to foster better understanding and closer co-operation between local businessmen with Government authorities interested in Sino-foreign trade relations; and to afford frequent opportunities for local businessmen to freely discuss current business problems and make recommendations to Government authorities on appropriate measures to be taken vis-a-vis changing business conditions, the Association had sponsored the International Businessmen's Luncheon, to be held on the first Wednesday of each month beginning from May 1948. People with the following qualifications, regardless of nationality, may be invited to participate:

- (a) Responsible officers of firms of recognized standing.
- (b) Government officials in charge of foreign trade.
- (c) Chinese and foreign economists and trade experts.
- (d) Senior officers of Appointed Banks.

● LECTURES

In conjunction with the University of Shanghai, the Association has been sponsoring, since March 16 this year, a series of lectures on timely trade subjects to instil into the public the importance of China's foreign trade. The following is a schedule of the lectures:

Lecturers	Subjects	Date
MR. ANSELM CHUH <i>Managing Director</i> Dah Sun Ind. Supplies Corp.	International Trade Problems	Mar 16
MR. T. K. AN <i>Asst. Gen. Mgr.</i> P. & S. Development Co., Ltd.	Trade Practices	Mar. 23
MR. WANG HSIAO-WEN <i>Chief Adviser</i> Tai Ping Insurance Co., Ltd.	Insurance	Mar 30.
MR. WEI WEN-HAN <i>Gen. Mgr.</i> Hai-ying S.N. Co.	Marine Transportation	Apr. 6
MR. LIU FANG-HSIA <i>Manager</i> China Vegetable Oil Corp.	Trading on Vegetable Oils	Apr. 13
MR. CHANG YI-CHIH <i>Gen. Mgr.</i> Hochang & Co.	Animal Products Trade	Apr. 20
MR. KINTSON KEH <i>Gen. Mgr.</i> China Silk Corp.	Silk Trade	Apr. 27
MR. KINN-WEI SHAW <i>Gen. Mgr.</i> China Associated Tea Corp.	Tea Trade	May 4
MR. KWOH TSE-HSUAN <i>Director</i> Foreign Trade Office National Resources Commission	Mineral Products Trade	May 11
MR. FONG TSE-VAN <i>Gen. Mgr.</i> Dah Foong Ind. Supply Co., Ltd.	Trading on Industrial Chemicals	May 18
MR. WU VEI-KING <i>Asst. Gen. Mgr.</i> China Textile Industries Inc.	Textiles	May 25

MR. DING WU-SI Gen. Mgr. Ding Lloyed & Co., Ltd.	Dyestuffs	June 1
MR. KAO SHIH-HENG Gen. Mgr. Time Textile Corp.	Southseas Trade	June 8
MR. L. Y. CHIU Vice-President China Vegetable Oil Corp.	Outline of China's Trade	June 15

● **MANUFACTURERS' CATALOGUE**

In addition to preparing the 1948 edition of the Directory of Importers and Exporters in China, the Association will also publish a Chinese Manufacturers' Catalogue with a view to introducing the Chinese exports to the world.

● **CREDIT INFORMATION**

For the purpose of preserving the reputation of Chinese traders, the Association, in conjunction with the banks operated by its members, has planned to institute investigations into the credit of factories. The credit investigation will be commenced this year.

● **TRADE LIBRARY**

The establishment of a library to meet the need of businessmen and students of economics and business administration represents another project of the Association's 1948 program, which is to be undertaken with the cooperation of some schools in Shanghai.

● **PARTICIPATION IN TRADE FAIRS**

Efforts to help Chinese manufacturers to participate in the Milan International Trade Fair and Canadian Trade Fair were also made by the Association in conjunction with National Federated Chambers of Commerce as well as other commercial and industrial organizations concerned.

While no effort was spared to facilitate the Chinese participants to make a successful trip, the Central Bank of China was requested to accord the necessary assistance by extending loans to finance the exhibitors. The Bank was further requested to permit the participants to use half of the foreign exchange to be surrendered for purchasing imports on their return trip.

CHAIRMAN BOARD OF DIRECTORS



Mr. Reignson C. Chen

Mr. Reignson C. CHEN (陳長桐) born in 1896 in Foochow, Fukien, Tsing Hua College, 1919; B.A., Colorado College, 1921; M.A., New York University, 1923; Member, Phi Beta Kappa Honorary Fraternity and Alpha Kappa Psi Business Fraternity; Recipient of Victory Medal awarded by National Government and Medal of Freedom by the War Department of the United States Government; Manager, Wah Chang Trading Corporation, New York and Shanghai, 1922-25; Lecturer at Peiyang University, Tientsin, 1926; Professor of Foreign Trade and Foreign Exchange, Southeastern University, Shanghai, 1927-28; Personal Secretary to Chang Kia-ngau, then General Manager of Bank of China, 1929-30; Manager, Bank of China, Rangoon, 1939-40; Chief Representative of China Defense Supplies, Inc. (under the Lend-Lease Act) in China, Burma and India, 1941-44; Member, War Production Board, Chungking, 1944-45; Secretary-General, Import Board, Shanghai, 1946-47; at present, Manager, Foreign Department, Bank of China Head Office; Chairman, Association of Appointed Banks, Shanghai; Member, Committee of Appeals, Export-Import Board; Address: Bank of China, 23 The Bund, Shanghai.

MANAGING DIRECTORS



Mr. Chang Chia-chu



Mr. Molin Ho

MR. CHANG CHIA-CHU, (張嘉鑄) born in 1902, at Paoshan, Kiangsu, Clark and Columbia Universities, U.S.A., Special Commissioner of Ministry of Foreign Affairs to Japan and Korea on trade and consulate investigation 1935; Deputy Director of Bureau of Foreign Trade, Ministry of Industries 1938-39; Member, Standing Committee, Foreign Trade Commission, Ministry of Finance, 1939-1946; Member of Chinese Delegation to International-Business Conference at Rye, New York, in 1944; President of the China Vegetable Oil Corporation since 1936; Address: China Vegetable Oil Corporation, 170 Kiangse Road, Hamilton House, Shanghai.

MR. MOLIN HO (何墨林), born in 1890 at Shunteh, Kwangtung; Tsing Hua University, and Case College of Industry, U.S.A.; Business Manager, China Merchants Steam Navigation Company; Director, Accounting Department, Tientsin-Pukow Railway Administration; Deputy Director, Shanghai-Nanking and Shanghai-Hangchow-Ningpo Railways Administration; Director, Bureau of Navigation, Ministry of Communications; Chairman, Board of Directors, Eurasia Aviation Corporation; Director, China National Aviation Corp; Member, Foreign Trade Commission, Ministry of Finance; Director, state-operated Fu Shing Trading Company; At Present, Deputy Director and concurrently Manager, Barter Department, Central Trust. Address: Central Trust, Yuen Ming Yuen Road, Shanghai.

MANAGING DIRECTORS



Mr. Koo Keng-yu



Mr. Lee Tao-nan

MR. KOO KENG-YU (古耕虞), born in 1904 at Chungking, Szechuen; General Manager, Koo Ching Kee & Sons; Director, state-operated Fu Shing Trading Company; Executive Secretary, Foreign Trade Association of China, 1944-1946; at present, President, Szechuen Animal By-Products Trading Company. Address: Room 219, 18 The Bund, Shanghai.

MR. LEE TAO-NAN (李道南), born in 1896, B. A. Illinois University; M. A. New York University; Professor, Southeastern University; Dean, National College of Commerce; Manager, Hongkong and Philippine Branches, Bank of Communications; at present, Councillor, Shanghai City Council. Vice President and concurrently Manager of Shanghai Branch, Bank of Communications, Address: 14 Chung Shan Road, (E. I.) Shanghai.

MANAGING DIRECTORS



Mr. Miao Yun-tai



Mr. Maurice C. D. Mo

MR. MIAO YUN-TAI (繆雲台), born in 1895 at Kunming, Yunnan; University of Minnesota; Counsellor, Ministry of Agriculture and Commerce; Commissioner of Agriculture and Mining and Industry, Yunnan Provincial Government; Member, Yunnan Provincial Government; General Manager, Fu Tien Sin Bank (A Yunnan provincial bank); and Yunnan Tin Corporation. Member, Political Council; National Economic Council; Chairman, American Relief Supplies Administration, Executive Yuan, National Government.; Now President, Yunnan Consolidated Tin Corporation. Address: Yunnan Consolidated Tin Corp., Kochiu, Yunnan.

MR. MAURICE C. D. MO: (馬仲達), born in 1906, St. Francis X'avier's College, Shanghai; General Manager, Chekiang Trading Corporation, Shanghai; Director, Johnson Taxi Company; Chusan Power Company, Lien Yih Steamship Company, and Shanghai Raincoat and Canvas Company; Managing Director, Shanghai Importers & Exporters Guild. Address: Chekiang Trading Corp., 117 Chung Cheng Road (E.), Shanghai.

MANAGING DIRECTORS



Mr. Francis K. Pan



Mr. Kinn-wei Shaw

MR. FRANCIS K. PAN, (潘光迪) D.C.S. New York University; Assistant Manager, Commercial Press, Ltd.; Secretary, Sino-American Trade Council in 1934; Chief Secretary, Ministry of Railways; Director, General Affairs and Personnel Administration, Ministry of Communications; Director-General, National Highway Transport; Counsellor, Military Affairs Council. Director, China National Aviation Corporation; China Merchants Steam Navigation Company; First General Manager, National Agricultural Engineering Corporation (NAEC); At present, General Manager of the China Union Assurance Co.; and Director of a number of commercial companies and cultural institutions. Address: Room 413, 27 The Bund, Shanghai.

MR. KINN-WEI SHAW (壽景偉), born in 1890 Ph. D. Columbia University, 1926; Deputy Director, Bureau of Foreign Trade, Ministry of Industry; Director, Department of Commerce, Ministry of Economic Affairs; General Manager, China National Tea Corporation; Chinese Employers' Delegate to International Labour Conference in 1941; President, China Associated Tea Corporation; Chairman, Standard Import & Export Company; and China Photo Supply Co., Inc.; Managing Director, Shanghai Municipal Chamber of Commerce; Chairman, China National Tea Merchants' Association; Secretary-General, China National Federation of Chambers of Commerce, Nanking; Chairman, Importers & Exporters Guild of Shanghai. Address: China Associated Tea Corp., 50 Yuen Ming Yuen Road, Shanghai.

DIRECTORS



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MR. CHAO TI-HWA (趙棟華), born in 1895 at Chinkiang, Kiangsu M. A. Northwest University, U.S.A.; Professor, Central University, Nanking; Secretary, Central Kuomintang Headquarters; Deputy Director, Bureau of Accounting, Ministry of Auditing; Finance Commissioner, Kiangsu Provincial Government; Chairman, Economic Committee, The Third War Zone; Principal, National College of Commerce; Delegate to National Assembly; At present, President, Bank of Communications; Councillor, Shanghai City Council; Address: 999 Bubbling Well Road, Shanghai.



Mr. K. P. Chen

MR. K. P. CHEN (陳光甫), born in 1880 at Chinkiang, Kiangsu; B. C., University of Pennsylvania, 1909; Founder and Chairman of the Shanghai Commercial & Savings Bank; and the China Travel Service; Chairman of the Board, China Cement Works; Director, China Assurance Corporation, Cathay Insurance Company; Chairman, The Foreign Exchange Fund Equalization Committee, Member, the State Council of the National Government, 1947-1948; Member, the Legislative Yuan since 1948. Address: The Shanghai Commercial & Savings Bank, 50 Ningpo Road, Shanghai.



Mr. E. C. Y. Cheng

MR. E. C. Y. CHENG (程覺民), born in 1896 at Shaoshing, Chekiang; D. M. (Metallurgy), Columbia University, U.S.A.; Chinese Manager, Arnhold & Co., Tientsin, Director, Bureau of Trade Mark, Ministry of Industries; Manager, Nanking Branch, Bank of Communications; Chairman, Bankers' Association, Nanking. Address: Bank of Communications, Nanking.



Mr. Y. S. Cheng

MR. Y. S. CHENG (鄭源興), born in 1891 at Fenghua, Chekiang; General Manager, Chu Zeng Chang Egg Produce Co., Ltd.; Wan Ho Sheng Egg Produce Company; Cheng Yu Egg Produce Company; at present, President, China Egg Produce Co., Ltd. Address: 229 Whangpoo Road, Shanghai.

DIRECTORS

MR. L. Y. CHIU (邱良榮), St. John's University; Manager, Yee Loong Trading Co., China Dessicated Egg Co., and Standard Egg Products Co. At present, Vice President, China Vegetable Oil Corp.; Chairman, Traders & Manufacturers Assurance Corp., Sin Chung Industrial Co., Ltd. Shanghai; Chairman, Hangchow Spinning and Weaving Mill Ltd.; Chairman, Shanghai Oil Crushers Guild; Managing Director, Shanghai Importers and Exporters Guild; Address: Room 337 Hamilton House, 170 Kiangse Road, Shanghai.



Mr. L. Y. Chiu

MR. CHAMBERS CHOW (周蔭柏), born in 1888, Trinity College, Hartford, Conn, U.S.A. Manager, Hankow Branch, Shanghai Commercial and Savings Bank, Chairman, Hwa Chung Chemical Industrial Corp., Chungking; Member, Hupeh Provincial Government; Director, Hupeh Regional Office, China National Relief and Rehabilitation Administration (CNRR). Address: c/o Shanghai Commercial & Savings Bank, 50 Ningpo Road, Shanghai.



Mr. Chambers Chow

MR. KEATS S. CHU (朱維聖) born in 1894 at Chinsien, Chekiang; B. A. Tsinghua University; M. A. Wisconsin University, U.S.A.; Lecturer, National Peking University; At present, President, The Jen Li Company, Tientsin; Chairman, Rotary Club, North China Chapter. Address: 112 Chengtu Tao, Tientsin.



Mr. Keats S. Chu

MR. W. H. CHU (朱文熊), born in 1909 at Kiating, Kiangsu, President, Nanyang Development & Finance Corp., Ltd. Director, United China Syndicate, and Overseas Chinese Banking Corporation. Address: 330, Szechuen Road.



Mr. W. H. Chu

DIRECTORS



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Mr. Fan Chung-shih



Mr. Hsu Chi-ching

MR. ANSELM CHUH (祝仰辰), born in 1897 at Chinkiang, Kiangsu; University of Nanking; Executive General Secretary of the Chinese Manufacturers' Association; Member of the Islam Shrine Temple of San Francisco. He has held managerial posts in the Bank of China in Hongkong, Singapore and Rangoon, Burma; Chief Auditor of the Kinchong Banking Corporation and Managing Director of the Tai An Foong Underwriters, Ltd.; at present, Managing Director of the Dah Sun Industrial Supplies Corporation, Ltd.; and Chairman of Anselm & Company, Inc. Address: Anselm & Co., Inc., 220 Szechuen Rd., Shanghai.

MR. Y. Y. DUNN, (鄧以錫), born in 1901, M. A. University of Washington, U. S. A., Managing Director, China National Tea Corporation; Branch Manager of Hankow and Hongkong Manufacturers Bank of China; Vice President, Fu Chung International Corporation, New York; now President, Chung Shun Chong Co., Managing Director and Vice President, China Associated Tea Corporation, Address: China Associated Tea Corp., 50 Yuen Ming Yuen Road, Shanghai.

MR. FAN CHUNG-SHIH (范崇實), born in 1899 in Szechuen; Peking University; Director, Public Welfare Bureau, Chungking; At present, President, Szechuen Sericulture Corp. Address: Room 106 Sassoon House, Nanking Road, Shanghai.

MR. HSU CHI-CHING (徐寄廩), born in 1882 at Yungkia, Chekiang; Yamaguchi College of Commerce; formerly Chairman, Shanghai Provisional City Council; At present, Chairman, Shanghai Chamber of Commerce; National Commercial Bank; Ao Hai Industrial Bank; Member, National Economic Council. Address: Shanghai Chamber of Commerce, Shanghai.

DIRECTORS

MR. E. K. HSU, (徐樹康), born in 1900; Nanyang College, Shanghai; Director and Assistant General Manager, Shanghai Commercial and Savings Bank, Shanghai; Director, Manufacturers Bank of China, Shanghai; Managing Director, China Travel Service. Address: Shanghai Commercial & Savings Bank, 50 Ningpo Road, Shanghai.

MR. HSU KUO-MO (徐國懋), born in 1906 at Chinkiang, Kiangsu; B. A. University of Nanking; Ph. D. John Hopkins University, U.S.A.; Professor, University of Nanking, and Central Political Academy; Counsellor, National Economic Council; Director, Ming Sun Industrial Company; Chairman, American China Aid Committee; General Manager, Kinchong Banking Corporation; Councillor, Shanghai Provisional City Council; Executive Member, National Bankers' Association; Director, University of Nanking, Fukien University, Peiping Medical Union College, and Great China University, Nantional Y. M. C. A., China. Address: Kinchong Banking Corporation, 200 Kiangsi Road.

MR. K. W. HSU (徐廣遜), born in 1900 at Tunghsiang District, Chekiang; M. A. Harvard University; Professor, National Southeastern University; Manager, Chungking Branch, Bank of China in 1936; founder, China Sugar Refinery, Szechuen Oil Factory; at present, manager, Bank of China, Shanghai. Address: Bank of China, Shanghai.

MR. C. T. HWANG (黃學東), born in 1890 at Chungshan District, Kwangtung; B. A. Yale University; Assistant Manager, China Electric Company; Manager, Canton Office of the Company; Sub-Manager, Bank of Communications, Chungking; at present, Manager, Bank of Communications, Canton; Chairman, Canton Branch, Foreign Trade Association of China. Address: Bank of Communications, Canton.



Mr. E. K. Hsu



Mr. Hsu Kuo-mo



Mr. K. W. Hsu



Mr. C. T. Hwang

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Mr. Kintson Keh



Mr. L. S. Ku



Mr. L. K. Kung



Mr. S. W. Kung

MR. KINTSON KEH (葛敬中), born in 1891 at Kashing, Chekiang; College of Agriculture, University of Toulouse, France; Professor, Peking Agricultural College in 1918-20; Southeastern University 1920-27; Director of Chinkiang Breeding Station in 1927-37; Engineer in Chief in Silk Improvement Committee of N. E. C. 1935-37; General Manager of the Sericultural and Agricultural Company of Yunnan 1939-45; Adviser to Chinese Delegation to International Business Conference, New York, 1944; Chief Delegate of Chinese Government to International Silk Conference, Lyon, France 1948; at present, President of China Silk Corp., Add: China Silk Corp., 17, The Bund, Shanghai.

MR. L. S. KU (顧蘭孫), born in 1900 at Shanghai; Assistant General Manager, Andersen, Meyer & Co., Ltd. Address: 21 Yuen Ming Yuen Road, Shanghai.

MR. L. K. KUNG (孔令儀), born in Taiko, Shansi; St. John's University; M. A. Harvard University. Director, Bank of Communications; Central Trust; Chairman and President, Yangtse Development Company. Address: Yangtse Development Company, 346, Szechuen Road, Shanghai.

MR. S. W. KUNG (孔士筠), Born in 1904 at Hanchow, Chekiang; D. C. S. New York University; Sales Manager of the Commercial Press; Chief of Advisory Department of the Bureau of Foreign Trade, Ministry of Industry; Director, Hwa Nee Trading Company; at present, Manager, Tsingtao Branch, Bank of China; Member of the Foreign Exchange Fund Equalization Committee; Chairman, Export Import Board, Tsingtao Office. Chairman, preparatory Committee, Tsingtao Branch, Foreign Trade Association of China, Address: c/o Bank of China, Tsingtao.

DIRECTORS



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Mr. Li Ming



Mr. Ching-hwa Lo



Mr. S. C. Lu

MR. LEE SUN-PEI (李升伯), born in 1896 at Shangyu, Chekiang; Textile College, Philadelphia University, U.S. A.; Manager, Dah Sun Cotton Mill; Assistant General Manager and Concurrently Director, Technical Department, China Textile Industries, Inc. Address: 138 Kiangse Road, Shanghai.

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MR. CHING-HWA LO (駱清華), Executive Director, Shanghai Chamber of Commerce; Director, China National Tea Corporation, China National Federation of Chambers of Commerce; Sub-Manager, Commercial Bank of China; Chairman, Van Shiang Trading Co., Commercial Journal Publishing Co., Ltd., Shanghai. Address: 289 Kiukiang Road, Shanghai.

MR. S. C. LU, (盧緒章) born in 1911 at Chingsien Chekiang, National College of Commerce, Shanghai; General Manager, Ming An Insurance Company, Ming Fu Trading Company, Chung Hsin Medicine Factory, China Mutual Trading Company. Address: China Mutual Trading Company, 1, Chung Cheng Road, (Eastern), Shanghai.

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Mr. S. K. Shen

MR. S. K. SHEN (沈叔玉), born in 1887 at Foochow, Fukien; M. A. University of London; Director, Shanghai-Nanking and Shanghai-Hangchow-Ningpo Railways Administration, Customs Administration, Ministry of Finance; General Manager, Postal Savings and Remittance Bank, China State Bank; At present, Director, China State Bank, General Manager, Chun Hsin Lumber & Manufacturing Co., Ltd. Address: Chun Hsin Lumber & Manufacturing Co., Ltd., Room 217, 18 The Bund, Shanghai.



Mr. H. N. Ting

MR. H. N. TING (丁雪農), born in 1896 at Kiangtu, Kiangsu; B. A. Fuh Tan University, Shanghai; Manager, Bank of Communications, Tsingtao; At present, President, Tai Ping Insurance Company. Address: 212 Kiangsi Road, Shanghai.



Mr. James Y. Tong

MR. JAMES Y. TONG (唐李瑞) born in 1898 at Kwangtung; studied in England; Chairman, China Paper Manufacturing Company, Shanghai Tea Exporters Guild, & China Tea Exporters Association. President, China Tea Corporation; Address: 108 Ningpo Road, Shanghai.

DIRECTORS



Mr. Robert Yao-hwa Tse

MR. ROBERT YAO-HWA TSE (費耀華), born in 1900 in Hunan; B. A. Imperial University, Japan; M. A. Pennsylvania University, U.S.A.; Professor, National Peiping University; Manager, Investigation Department, Manager, Tientsin Branch, Shanghai Commercial and Savings Bank; Managing Director, Far East Trading Company, Fu Chung Produce and Trading Company, Chao Tai Insurance Company; Director, Shanghai Commercial and Savings Bank, Dah Yeh Trading Company. Address: Shanghai Commercial and Savings Bank, Tientsin.



Mr. Tu Yueh-sen

MR. TU YUEH-SEN, (杜月笙) born in 1889; Chairman, Shanghai Civic Association, China Red Cross Society, Commercial Bank of China, Chung Wai Bank, and Pootung Bank. Director, Bank of Communications, China Merchants Steam Navigation Company; Chairman, Dah Ta Shipping Company, Chung Hwa Company, and Tung Tsi Trading Company; Address: Dah Ta Shipping Co., 9 The Bund, Shanghai.



Mr. S. K. Lear Voo

MR. S. K. LEAR VOO (武立鏞), born in 1902 at Tinghai, Chekiang; National Chiao Tung University; in 1920 Chief Accountant, Yu Tai Company, London; At present, General Manager, Shanghai Commercial Co.; Supervisor, Kuo Min Bank; Executive Director, Hwa An Insurance Company; Director, Yu Hwa Insurance Company. Address: Shanghai Commercial Co., 149 Yuen Ming Yuen Road, Shanghai.



Mr. Tsinforn C. Wong

MR. TSINFORN C. WONG (王振芳), born in 1897 at Shangyu, Chekiang; Manager, Canton Branch, Bank of China; Managing Director, China Investment and Trading Corp.; Member, South China Export-Import Board. Address: Bank of China, Canton.

DIRECTORS



Mr. C. Y. Wang

MR. C. Y. WANG (王振宇), born in 1908 at Tengtsung, Yunnan; Chairman, Tengtsung Moh Kee Silk Factory; Yun Moh Spinning and Weaving Factory, Executive Director, Yunnan Provincial Chamber of Commerce, Kunming Chamber of Commerce; Chairman, Foreign Trade Association of China, Yunnan Branch; Director, National Federation of Chambers of Commerce; President, Moh Heng Co. Address: Room 208, 220 Szechuen Road, Shanghai.



Mr. S. Y. Wang

MR. S. Y. WANG (王桂免), born in 1904 at Chinkiang, Kiangsu; President, China Products United Corporation; Assistant General Manager, Joint office of the China Native Products Company; Secretary General, Native Products Manufacture and Sales Promotion Association. Address: 367 Kiangsi Road, Shanghai.



Mr. Wang Tse-sing

MR. WANG TSE-SING (王志莘), born in 1897 at Shanghai; M. A. Columbia University, U.S.A.; General Manager, Kiangsu Provincial Farmers' Bank; Member, Chinese Mission to Siam; Member, People's Political Council; Chinese Delegate to International Business Conference (U.S.A.); at present, President, Sin Hua Trust and Savings Bank, Shanghai Securities Exchange; Chairman, Banking Research Society. Address: Sin Hua Trust & Savings Bank, 255, Kiangse Road, Shanghai.



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MR. KARL C. WU, (伍克家) born in 1898 at Chengtu, Szechuen; B. S. Soochow University; President Shanghai Commercial and Savings Bank. Address: Shanghai Commercial and Savings Bank, 50 Ningpo Road, Shanghai.

DIRECTORS



Mr. C. C. Yang

MR. C. C. YANG (楊卓謙), born in 1900 in Szechuen, B. A. Pennsylvania University; Chairman, Board of Directors, Young Brothers Banking Corp., Managing Director, Young Brothers Trading Co., Ltd.; General Manager, Hsin Hwa Insurance Company; Chairman, Szechuen-Sikang Woolen Weaving Mill. Address: 250, Kiangse Road, Shanghai.



Mr. C. C. Yin

MR. C. C. YIN (尹致中), born in 1902 at Laiyang, Shantung; Kawashima Technical College; President, Dah Chung Manufacturing Company; Dah Chuen Industrial Company, Dah Hsin Industrial Company, and Chi Lu Needle Factory. Address: 220 Tai Kang Road, Shanghai.



Mr. Yung Hung-yuan

MR. YUNG HUNG-YUAN (榮鴻元), born in 1907 at Wusih, Kiangsu; National Chiao Tung University; Councillor, Shanghai City Council; General Manager, Sun Sing Cotton Mill; Chairman, Board of Directors, Mei Hsin Silk Company; Executive Director, National Industrial Association. Address: 421 Kiangse Road, Shanghai.



Mr. Oliver Zi

MR. OLIVER ZI (徐學為), born in 1904 at Shao-shing, Chekiang; Electric Engineering Department, Berlin University; Director, Shanghai Telephone Company; Reconstruction Commissioner, Fukien Provincial Government; Managing Director, China Merchants Steam Navigation Company; Councillor, Shanghai City Council; Chairman, Board of Directors, Taiwan Shipping Company. Address: China Merchants Steam Navigation Company, 20, Canton Road, Shanghai.

SUPERVISORY COMMITTEE

Standing Supervisor



Mr. W. W. Yen

Mr. W. W. Yen (顏惠慶), born in 1876, Chinese Ambassador to Germany, Sweden, Copenhagen, and the United States; Minister of Foreign Affairs, Interior, Agriculture; at present, Chairman, Board of Directors of a large number of leading business establishments, including Continental Bank, China Development Bank, New China Textile Co., Chiu An Industrial Co., Chee Hsin Cement Co., Kiangnan Cement Co., Tientsin Waterworks Co., Quinnan Machine Brick Co., and Tung Wei Trading Co.; also Director, Franklin Import and Export Co., Chairman, Advisory Council, Shanghai Municipal Government. Chairman, Red Cross Society of China; Director, Yenching University, and Nankai University; Chairman, St. John's University. Address: Continental Bank, Kiukiang Road, Shanghai.

SUPERVISORY COMMITTEE



Mr. V. Q. Chang Mr. Hsi Te-ping Mr. James E. Hsiang Mr. Kong Sing-yu

Mr. V. Q. Chang, (張文魁) born in 1907 at Chuensha, Kiangsu; Director, Shanghai Chamber of Commerce, Shanghai Sixth District Textile Industry Guild, Shanghai Sundry Goods Merchants Guild; General Manager, China Industrial Investment Co., Chung Hsin Underwear Factory, Heng Yi Sheng Trading Company; Chairman, Tsin Wu Physical Culture Institute. Address: 131 Museum Rd. Shanghai.

Mr. HSI TE-PING (席德柄), born in 1893 at Soochow, Kiangsu; National Chiaotung University; B. C. E. Massachusetts Institute of Technology, U.S.A.; the College of Commerce, Birmingham University, England; Professor, Tsinghua University; Director, Inland Tax Bureau, Shanghai Customs House; Custom Commissioner, Hankow; Director, Central Mint; General Manager, State-operated Fu Hwa Trading Company, Fu Shing Trading Company; At present, President, Fou Foong Flour Mill Co., Ltd., Yu Tung Flour Mill Co., Ltd.; Chairman, Hwa Shing Industrial and Commercial Company. Address: Fou Foong Flour Mill Co., Ltd. 93 Jinkee Road, Shanghai.

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SUPERVISORY COMMITTEE



Mr. Liu Hong-sun Mr. Z. C. Shen Mr. H. K. Tsao Mr. H. H. Wang

MR. LIU HONG-SUN, (劉航琛) born in 1894 in Szechuen; National Peking University; Finance Commissioner, Szechuen Provincial Government; Vice Minister, Ministry of Food; At present, Chairman, Board of Directors, Ho Yuen Industrial Company; Publisher, Yeh Shih Pao (Catholic Social Welfare Journal); Member, National Economic Council. Address: c/o Ho Yuen Industrial Co., 50 Yuen Ming Yuen Road, Shanghai.

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SUPERVISORY COMMITTEE



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MR. WANG HSHIAO-LAI (王曉籟), born in 1886 at Chenghsien, Chekiang; formerly Chairman, Shanghai General Chamber of Commerce, Shanghai Provisional City Government, China Aviation Association; At present, Chairman, National Federation of Chambers of Commerce, First Trust Co. of China, Ltd. and New China Trading Corp. Address: 6 The Bund, Shanghai.

MR. WOO KING-HONG, (吳晉航) born in 1893 at Chengtu, Szechuen; Szechuen Police Academy; Deputy Director, Szechuen Provincial Trade Bureau; Chairman, Szechuen Tung Oil Company; At present, Chairman, Szechuen Animal By-Products Trading Corporation; General Manager, Ho Chen Bank. Address: Ho Chen Bank, Chung Cheng Road, Chungking.

MR. P. N. WOO (吳晉初) born in 1892 at Kiating, Kiangsu; Shanghai Arsenal Academy; Founder and President, Hankow Chih Chang Tannery, Shanghai Chih Chang Hsin Company, Tien Chu Gourmet Powder Factory, Tien Yuan Electrolysis Works Ltd., Tien Lee Synthetic Nitrogen Products Co., Ltd.; Chairman, China Chemical Works; and China Engineering Society. Address: 330 Shun Chang Road, Shanghai.

MR. S. P. WOO (吳中佑) born in 1897 at Wushing, Chekiang; St. John's University; Founder, Sui Luen Silk Company and Adviser to Sassoon Interests; Chairman, Chekiang Provincial Silk Export Committee, Chekiang Provincial Government; Chairman, Board of Directors, Tung Yun Silk Company, 1929-1934; At present, Managing Director, Jackson Silk Company, Shanghai. Address: Jackson Silk Company, 212 Kiangse Road, Shanghai.

SUPERVISORY COMMITTEE



Mr. William S. W. Yu

MR. WILLIAM S. W. YU (虞順慈), born in 1913 at Chinghai, Chekiang; M. A. Michigan University; Director, Shanghai Shipping Guild; President, San Pei S. N. Company; and Sun Way & Co. Address: Sun Way & Co., 93, Canton Road, Shanghai.

MR. CHOW LING (鄒琳), born in 1886 at Tapu, Kwangtung; Peiping College of Laws; Inspector-General, Salt Gabelle, Ministry of Finance; Vice-Minister, Ministry of Finance; during wartime, Chairman, Foreign Trade Commission, Ministry of Finance; Chairman, Barter Committee, Executive Yuan, State-operated Fu Shin Trading Company; and China National Tea Corporation; Chief Organizer, Foreign Trade Association of China; At Present, Secretary General, Kwangtung Provincial Government; Chairman, Kwangtung Provincial Bank; Member, South China Export-Import Board. Address: Kwangtung Provincial Government, Canton. (Photo unavailable.)

Executive Officers

Executive Secretary,

Mr. Chang Chia-chu (張嘉鑄) (see page 12)

Deputy Executive Secretaries,

Mr. L. Y. Chiu (邱良榮) (see page 17)

Mr. Wang Beh-yen (王伯顏), Born in 1911 at Wenchow, Chekiang; China University, Economic Analyst, Bureau of Foreign Trade, Ministry of Industries, 1932-1939; Head, Export Trade Department of the Foreign Trade Commission, Ministry of Finance, 1939-1946. Address: Room 338, Hamilton House, Shanghai.

CHINA'S PRINCIPAL EXPORTS

Year	Value	Percentage	Commodity
1946	1,200,000,000	100%	Various
1945	1,100,000,000	91.7%	Various
1944	1,000,000,000	83.3%	Various
1943	900,000,000	75.0%	Various
1942	800,000,000	66.7%	Various
1941	700,000,000	58.3%	Various
1940	600,000,000	50.0%	Various
1939	500,000,000	41.7%	Various
1938	400,000,000	33.3%	Various
1937	300,000,000	25.0%	Various
1936	200,000,000	16.7%	Various
1935	100,000,000	8.3%	Various
1934	50,000,000	4.2%	Various
1933	25,000,000	2.1%	Various
1932	12,500,000	1.0%	Various
1931	6,250,000	0.5%	Various
1930	3,125,000	0.3%	Various
1929	1,562,500	0.1%	Various
1928	781,250	0.1%	Various
1927	390,625	0.0%	Various
1926	195,312	0.0%	Various
1925	97,656	0.0%	Various
1924	48,828	0.0%	Various
1923	24,414	0.0%	Various
1922	12,207	0.0%	Various
1921	6,103	0.0%	Various
1920	3,051	0.0%	Various
1919	1,526	0.0%	Various
1918	763	0.0%	Various
1917	381	0.0%	Various
1916	191	0.0%	Various
1915	95	0.0%	Various
1914	48	0.0%	Various
1913	24	0.0%	Various
1912	12	0.0%	Various
1911	6	0.0%	Various
1910	3	0.0%	Various
1909	1	0.0%	Various
1908	0	0.0%	Various
1907	0	0.0%	Various
1906	0	0.0%	Various
1905	0	0.0%	Various
1904	0	0.0%	Various
1903	0	0.0%	Various
1902	0	0.0%	Various
1901	0	0.0%	Various
1900	0	0.0%	Various

Trade Statistics

We give a few some condensed statistics in the following pages as a supplement to enable our readers to have some ideas regarding China's imports and exports during the past 20 years.

CHINA'S PRINCIPAL EXPORTS

Name of Article	Unit	1927-1931 Average	1932-1936 Average	1946	1947	1948 Jan-Apr
Antimony, Regulus	Quintals	181,679	128,017	47,329	85,249	20,234
Bristles	Quintals	40,260	43,708	47,594	44,352	15,194
Carpets	CN\$1000	8,422	4,787	4,154*	5,974*	2,742*
Coal	Metric Ton	3,883,343	1,159,312	50,556	16,154	10,779
Cotton Piece Goods	Quintals	24,673	80,989	2,892	91,776	59,195
Cotton, Raw	Quintals	619,027	346,307	146	4	—
Cotton Yarn	Quintals	239,118	208,641	1,421	34,842	33,778
Eggs & Egg Products	Quintals	878,344	698,917	8,659	100,950	48,235
Fire-Crackers & Fire-Works	Quintals	68,811	28,509	4,497	18,670	5,381
Groundnuts	Quintals	1,588,541	1,385,466	14,968	103,528	227
Groundnut Oil	Quintals	348,359	254,494	10,679	22,798	4,179
Hides, Buffalo & Cow	Quintals	212,523	85,920	2,872	9,869	3,356
Intestines	CN\$1000	6,721	7,574	4,303*	9,133*	3,389*
Iron Ore	Quintals	7,700,549	9,258,912	3	—	3
Leaf, Tobacco	Quintals	91,066	122,163	9,283	5,239	2,028
Mats	CN\$1000	6,294	4,441	28,597*	28,179*	7,469*
Pigs, Iron	Quintals	2,418,192	381,283	20,001	—	—
Ramie	Quintals	132,207	162,015	1,264	1,557	2,650
Seasamum	Quintals	796,268	664,564	1,097	37,692	4,165
Sheep's Wool	Quintals	200,548	152,655	4,699	15,910	13,154
Silk Piece Goods	Quintals	8,053	7,956	1,876	4,405	85
Silk Pongees	Quintals	11,252	6,340	247	602	152
Silk, Raw	Quintals	95,917	41,091	8,533	5,221	2,127
Skins	CN\$1000	45,184	22,715	8,227**	5,722**	2,810**
Soya Beans	Quintals	20,386,934	2,120,271	57,044	604,158	49,268
Tea	Quintals	501,151	407,935	68,995	159,932	45,228
Tin Ingots & Slabs	Quintals	60,963	77,104	15,599	41,150	8,663
Wolfram Ore	Quintals	63,751	53,511	49,330	61,086	24,794
Tung Oil	Quintals	616,543	699,738	352,638	805,373	243,678

* Quintals

** 1000 pieces

1 Quintal = 220.46 lbs. or 0.09842 long ton or 0.11 short ton.

CHINA'S PRINCIPAL IMPORTS

Name of Article	Unit	1927-1931 Average	1932-1936 Average	1946	1947	1948 Jan.-Apr.
Ammonia, Sulphate of	Quintals	1,203,787	913,159	39,858	292,561	44,747
Artificial Indigo	Quintals	189,178	39,934	29,474	23,724	4,824
Cement	Quintals	1,616,367	1,083,732	459,196	141,147	166,003
Cigarettes	1,000,000'S	6,325	303	2,018	1,140	5
Coal	Metric Tons	2,275,984	1,159,124	73,116	215,431	80,896
Coal Tar	CN\$1000	15,826	15,982	3,488**	2,912**	277**
Cotton Piece Goods	CN\$1000	215,552	46,158	55,720,458*	4,669,925*	482,039*
Cotton, Raw	Quintals	1,809,002	1,114,271	2,813,716	1,212,357	273,211
Cotton Yarn	Quintals	113,895	21,061	1,593	168	—
Electric Materials	CN\$1000	29,913	15,863	65,320*	53,663*	17,574**
Gasoline	1000 Litres	91,872	137,442	355,754	542,619	145,071
Gunny Bags	Quintals	636,975	166,258	147,251	192,377	58,847
Iron & Steel	CN\$1000	75,345	79,459	1,546,574**	2,134,453**	647,156**
Kerosene Oil	1000 Litres	774,240	498,719	292,918	379,822	62,553
Leaf, Tobacco	CN\$1000	50,725	22,533	123,071**	188,131**	32,822**
Liquid Fuel	Metric Tons	191,090	340,045	330,659	1,207,140	406,028
Lubricating Oil	1000 Litres	436,607	409,665	63,654	63,609	22,483
Machinery & Tools	CN\$1000	50,115	58,945	163,270**	402,794**	152,206**
Papaer	CN\$1000	53,577	50,398	972,455**	822,099**	253,960**
Rice & Paddy	Quintals	9,096	10,066	192,343	1,148,370	511,209
Rubber and its Products	CN\$1000	13,271	13,725	322,272**	555,185**	96,321**
Sheer Linen	1000 Meters	3,119	2,336	304	462	752
Silk, Artificial	Quintals	73,276	42,110	970	4,656	19,898
Sode Ash & Caustic Soda	Quintals	661,181	376,085	251,354	151,297	72,759
Sugar	CN\$1000	139,354	39,123	13,455**	125,099**	14,151**
Timber	CN\$1000	35,338	33,438	1,594,909**	2,934,286**	2,814,490**
Vehicles	CN\$1000	28,284	28,802	374,059**	327,037**	143,430**
Wax, Paraffin	Quintals	316,894	263,876	51,790	57,128	20,625
Wheat	Quintals	4,087,504	6,174,166	46,462	752	173
Wheat Flour	Quintals	3,849,185	1,477,442	546,780	981,154	159,338
Woollen Piece Goods	CN\$1000	36,597	10,201	19,385**	20,046**	736**
Woollen Yarn	Quintals	35,020	22,436	219	480	307
Yellow Metal & Copper	CN\$1000	8,974	6,328	117,702**	95,629**	53,809**

* Meters. ** Quintals

From 1946 to 1948 not including Silver, Gold, and UNRRA Supplies.

ESTIMATE OF PRODUCTION & EXPORTATION OF CHINA'S PRINCIPAL COMMODITIES

Name of Article	Average Yearly Production of 1933-1937 (Quintals) (1000)	Average Yearly Exports 1933-1937		Estimate of Production of 5th Year After end of War	Post-War Exports: Annual Average of 1st to 5th Year After End of War		Post-War Exports: Annual Average of 6th to 10th Year After End of War	
		Quintals (1000)	C.N. \$ (1000)		Quintals (1000)	U.S. \$ (1000)	Quintals (1000)	U.S. \$ (1000)
Bean Cake	25,000	12,600*	80,000*	30,000	15,000	18,000	54,000	
Bean Oil	20,000	—	—	30,000	1,000	1,500	15,000	
Bristles	65	45	19,253	85	60	80	17,600	
Casings	300	27	9,081	500	40	60	7,200	
Cotton, Raw	4,000	342	25,332	6,000	500	500	12,500	
Cow Hide & Goat Skins	5,000	106	8,060	10,000	200	200	5,000	
Egg Products	2,000	561	32,959	2,380	500	1,000	15,000	
Feathers	200	51	6,006	350	100	200	4,000	
Silk, Raw	152	40	37,499	400	50	100	50,000	
Soya Beans	60,000	35	332	80,000	15,000	20,000	70,000	
Tea	2,088	410	35,900	3,500	500	600	21,000	
Tung Oil... ..	1,360	809	52,245	2,500	1,000	1,500	45,000	
Wool	416	153	14,581	520	100	100	6,000	

* 1928.

ESTIMATE OF CHINA'S TRADE INCOME & EXPENDITURE 1937-1947

(Unit: US\$1,000,000)

Year	THROUGH COUSTOMS			Estimated Excess of Imports due to Under-Declaration & Smuggling	Total Excess of Imports through Customs and by Smuggling
	Imports	Exports	Excess of Imports over Exports		
1937	252.0	278.0	26.0	3.9	29.9
1938	144.0	265.0	121.0	36.3	157.3
1939	114.0	407.0	293.0	146.5	439.5
1940	109.0	513.0	404.0	202.0	606.0
1941*	108.0	543.0	435.0	217.5	652.5
1942	6.5	355.0	348.5	174.3	522.8
1943	2.8	115.0	112.2	56.1	168.3
1944*	0.5	54.0	53.5	26.8	80.3
1945	—	—	—	—	—
1946**	95.0	440.0	345.0	138.0	483.0
1947*	167.0	393.0	226.0	90.4	316.4
Total	998.8	3,363.0	2,364.2	1,091.8	3,456.0

* For 1941 and 1947, calculation made from January to October, and for 1944, from January to May. The months omitted were made up by raising the estimates under "Estimated Excess of Imports over Exports due to Under-Declaration and Smuggling."

** Statistics for Northeastern Provinces not included until 1946 and after.

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338 Hamilton House, Shanghai.

CONFIDENTIAL

Office Memorandum • UNITED STATES GOVERNMENT

TO : Mr. Calder

DATE: January 6, 1949

FROM : A. S. Chase *ASC*SUBJECT: Biographical Information on ^{Business and} Financial Leaders in Shanghai.CONFIDENTIAL

It would be very helpful to us and, I am sure, to Fred Hinke and the Department if you could dictate some informal notes on your views regarding some of the business and financial leaders in Shanghai with whom you have been closely associated for so long a time. I realize that you will be extremely busy during these next two weeks but wonder whether you wouldn't have time to prepare something along these lines? I am especially interested in your opinion of their reliability, ability, attitude towards the United States, and political affiliations if any. I have attached a booklet containing biographic notes on some of the Shanghai business leaders as an aide memoire; the names may suggest others about whom you would want to say something. Purely biographic facts we will probably be able to dig out for ourselves unless you can help us with some little known items about their past lives.

I hate to bother you with this, but I believe that your ideas would be extremely useful and will appreciate anything you can give us.

Enclosure:

Activities, Directors, Supervisors
(with Trade Statistics): The Foreign
Trade Association of China.

To: Mr. Hendrik Van-Oss, Vice-Consul,

With Compliments

from

Mr. Chia-chu Chang

Executive Director

The Foreign Trade Association of China

Shanghai O. China

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